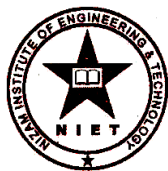




Government of India

Office of the Development Commissioner  
(MSME) Ministry of Micro, Small and Medium  
Enterprises

In collaboration with



Nizam Institute of Engineering & Technology  
(A Self Financed Co-Education Muslim Minority  
Institution)

Near Ramoji Film City, Deshmukhi (V),  
Pochampally (M), Nalgonda – 508 284 A.P.

Invites Proposals under

The Scheme for Providing Support for  
“Entrepreneurial and Managerial Development  
of SMEs through Incubators”

About the Scheme: The scheme aims at nurturing innovative business ideas (new and/or ingenious technology, processes, products, procedures, etc.) which could be commercialized in a year.

Level of Funding: About Rs.6.25 lack per business idea.

Who can Apply: Anybody (individual/Micro and Small Enterprises) having innovative business idea at near commercialization stage.

About the Organization:

Nizam Group of Institutions under aegis of Ummul Qura Education Society has played a major role in building of the nation through their contributions to the advancement of knowledge and its application. They are determined to continue to be at the forefront of the spectacular view of India. National reputation for teaching, a busy calendar of various events and excellent sporting facilities make Nizam Group of Institutions as the abode of learning. They are nationally acknowledged as the centers of excellence in a wide range of academic and professional disciplines and have developed the culture of developing new and innovative ideas which could, if used efficiently, serve the humanity. This culture has been recognized by the Institution of Engineers (INDIA) and honored by presenting gold and silver medals for the innovative projects of the students which were guided by the excellent faculty.

Nizam Institute of Engineering & Technology offers five UG and six PG courses, along with the excellent academics ambience. It has also developed the Research and Development cell. It is even planning for a separate center for this purpose where one could work on the innovative ideas for the service of humanity.

Business Incubators:

Business Incubators (BI) are programs designed to accelerate the successful development of entrepreneurial companies through an array of business support resources and services that are developed and orchestrated by incubator management and offered both in the incubator and through its network of contacts. Incubators vary in the way they deliver their services, in their organizational structure, and in the types of clients they serve. Successful completion of a business incubation program increases the likelihood that a start-up company will stay in business for the long term: Historically, 87% of incubator graduates stay in business. In the countries world over Micro, Small and Medium Enterprises (MSMEs) are playing major role in their respective National Economies and contributing significantly to employment expansion, generation as well as poverty alleviation.

Aim of the Scheme:

Ministry of Micro, Small and Medium Enterprises has launched the National Manufacturing Competitiveness Program (NMCP) with the aim to increase the productivity, upgrading technology and conserving energy in manufacturing process. Ten components are conceptualized under NMCP but the present focus area of concern is “Support for Entrepreneurial and managerial development of MSMEs through incubators”.

The scheme is operational since 2008 and its aim is to assist incubation of innovative business ideas which could be commercialized in a short period resulting in the formation of MSMEs, which have distinctive presence in the market. To promote networking and forging of linkages with other constituents of the innovation chain for commercialization of their developments, Business Incubators are needed to promote and support untapped creativity of individual innovators and to assist them to become technology based entrepreneurs.

Target and Financial Assistance:

Each BI needs to invent and incubate 10 new ideas and each idea/unit will be paid Rs.4 to 8 lakh. The ceiling amount for each BI is 62.5lakh for 10 units/ideas. The same institution can have more than one BI if it can invent/incubate more ideas. Government of India, Ministry of MSMEs plans to provide 100 BIs and host 1000 MSMEs in four consecutive years. Each year 25 BIs need to be established. BIs target is to provide 8:2 Ideas for Micro and Small Enterprises respectively.

Expectations:

**Innovation:** - It covers very wide area or domain which signifies any activity new / ingenious procedures or product that is likely to be of use to society (specific segment) and marketable in the long run. The purpose of small dose of assistance proposed under this scheme is to support students or former students of Science and Technology and Entrepreneurs to try out their innovative ideas

at lab/ workshop and beyond to the extent possible to carry out the ideas from their conception 'Know-How' to 'Do- How' stage.

Special Purpose Machines (SPMs) would be considered as innovation under low cost scheme as long as these lead to better, more competitive and economical in operation and are marketable by MSMEs. If similar ideas/ innovations are incubated by two or more BIs, the MSMEs assistance is distributed between or among the host institutions.

Selection Procedure:

Selection committee will be entitled to constitute sub-committees for specific group –

- ✓ To vet the feasibility of ideas and proof of concepts.
- ✓ Option of the entrepreneur for host institute.
- ✓ Access to workshop and lab etc.,
- ✓ To lay down the procedure to release the fund directly to the host institutions
- ✓ To formalize the tripartite agreements to this effect.

Monitoring and Evaluation:

Project will be monitored and guided by the Ministry of MSME monitoring advisory committee which comprises of

- ✓ Additional Secretary and Development Commissioner MSME(Head)
- ✓ Representatives of NMCC

- ✓ Representatives of Technology Information Forecasting and Assessment Council (TIFAC)
- ✓ Representatives of the Lead Bank of State where the incubator is established
- ✓ Representatives of Industries Associations represented on the Advisors committee constituted and the MSMED Act, 2006.

Periodical Review and Guidance:

The monitoring and evaluation committee will conduct periodical reviews to carry out mid- term corrections if necessary, which will be given and applied by BIs to achieve more effective results.

The filled in proposals have to be sent to the below address:

The Coordinator,  
Incubation center,  
Nizam Institute of Engineering & Technology  
Near Ramoji Film City, Deshmukhi (V),  
Pochampally (M), Nalgonda – 508 284 A.P.  
Ph. No. 08685-226161, 202102.

For more details, please contact:

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Visit: [www.nizamengineering.ac.in](http://www.nizamengineering.ac.in)  
[www.dcmsme.gov.in](http://www.dcmsme.gov.in)

The format for the proposal is available on the college website as well as on the MSME website